

Income Tax (Exemption from Income Tax) (Fidelity Gold Refinery
(Private) Limited) Notice, 2024

IT is hereby notified that the Minister of Finance, Economic Development and Investment Promotion, in terms of paragraph 2(j) of the Third Schedule of the Income Tax [*Chapter 23:06*], hereby makes the following notice:—

1. This notice may be cited as the Income Tax (Exemption from Income Tax) (Fidelity Gold Refinery (Private) Limited) Notice, 2024.

2. The receipts and accruals of Fidelity Gold Refinery (Private) Limited are approved, for the purposes of paragraph 2(j) of the Third Schedule of the Income Tax [*Chapter 23:06*] as read with section 4A of the Finance Act [*Chapter 23:04*], as being exempt from income tax in foreign currency.

3. The receipts and accruals must have been generated from the sale of gold.

4. The effect of this notice is that the receipt and accruals of Fidelity Gold Refinery (Private) Limited are exempt from income tax in foreign currency for a period of two years from the 1st January, 2019 to 31st December, 2020.